GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:862
ANSWERED ON:04.03.2005
REGIONAL RURAL BANKS
Chandel Shri Suresh;Kanodia Shri Mahesh Kumar;Solanki Shri Bhupendrasinh Prabhatsinh

Will the Minister of FINANCE be pleased to state:

(a) the total deposits in the Regional Rural Banks in the country as on March 31,2004;

(b) the total funds disbursed as loan and the manner in which the balance amount are being utilized; and

(c) the total amount deposited in sponsoring banks during the last three years and the manner in which these funds are being utilized?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.SPALANIMANICKAM)

(a),(b), & (c) : National Bank for Agriculture & Rural Development (NABARD) has reported that the total deposits of Regional Rural `Banks (RRBs) are Rs 56350.00 crore and the funds disbursed as loan are Rs 15579 crore as on 31st March 2004. NABARD has further reported that the balance amount has been kept by the RRBs as balance with Reserve Bank of India by way of Cash Reserve Ratio (CRR), deposits with sponsor banks/ other banks and investment in SLR/Non SLR securities. The amount kept as deposits by the RRBs with the sponsor banks/other banks during the last three years is as under

(Rs Crore)

	As on 31-3-2002	As on 31-3-2003	As on 31-3-2004
Total Amount of Deposits	21048.46	15729.09	14832.77